

*Letter from Eddie Latimer, Chairman of the Board  
Tennessee Housing Development Agency*

*Like many previous years in THDA's 31-year history, the year can be summed up with one word: partnerships. There were new partnerships created, with the change in THDA's Board of Directors, with the change in THDA's staff and with the change in the housing needs in our State.*

*THDA welcomed four new Board members: Tim Bolding, representing the Not-for-Profit organizations; Loretta Jercinovich, representing At-Large in West Tennessee; Alvin Nance, representing Local Governments; and Sharon Reynolds, representing the Real Estate Brokers. Each of our new members have agreed to partner with us by sharing their knowledge of the housing industry, providing guidance and support to the Agency and the staff in continuing current programs, and the promise of structuring new programs. They each bring with them new ideas and a fresh approach to what THDA is doing to provide housing to low and moderate income Tennesseans.*

*THDA's staff grew and made some changes over the year 2004, with these changes we create new partnerships, staff that are willing to work toward the common goal of "being the lead State Agency promoting sound and affordable housing for people who need help".*

*As a Board we work with those who partner with THDA to provide support and accountability to the over all goal of providing safe, decent affordable housing to Tennesseans. We are extremely proud of THDA and the work that it does.*